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CENTRAL INTELLIGENCE GROUP
 INTELLIGENCE REPORT

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COUNTRY Peru /Argentina

~~CONFIDENTIAL~~

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SUBJECT Peruvian Relations with Argentina

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 CONFIDENTIAL in accordance with the
 letter of 18 October 1978 from the
 Director of Central Intelligence to the
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[REDACTED] a Peruvian Commercial Mission will leave at the end of August or in September to negotiate a commercial agreement with Argentina. Manuel Gallagher is understood to have agreed to accompany the mission in the capacity of an unofficial and economic observer, but it is believed his trip will also have a political character. In this connection he is reportedly counting heavily on his personal contacts in Buenos Aires, represented chiefly by the Fritz Mandl interests.

2. The Peruvian Government is interested in learning the truth behind Peron's recent statements regarding foreign policy. It reportedly believes the Argentine position may be beneficial to all South American countries, as long as it does not provoke open conflict with the United States. Gallagher thinks more can be procured from the United States by presenting proposals which have been agreed on by all or some of the American republics than through requests by individual countries.
3. Gallagher is much concerned over the Peruvian economic situation which he considers extremely grave because of the crisis of production and exports.

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NO CHANGE in Class.

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DDA Memo, 4 Apr 77

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